

AVERAGE EXPORT MEAT SCHEDULE PRICES

 This week, ending **February 22, 2002**, (last week's in brackets)

Lamb(\$) (Incl 1kg pelt)	North Is.	South Is.	Southl'd
13.0kg YL	52.55 (52.34)	40.15 (40.15)	40.36 (40.36)
15.0kg YM	62.84 (62.64)	66.93 (66.93)	67.77 (67.77)
17.5kg YX	73.90 (73.69)	74.71 (75.14)	75.44 (75.82)
19.0kg YX	79.90 (79.70)	80.41 (80.88)	81.28 (81.68)
21.0kg YX	87.53 (87.32)	85.55 (85.55)	85.08 (85.08)
Pelt 1.0kg Shorn	5.98 (5.71)	6.91 (6.91)	7.05 (7.05)
Mutton (0.5kg pelt)			
21kg MX1 (\$)	46.24 (45.71)	44.18 (43.98)	44.95 (44.75)
Beef (¢/kg)			
P2 Steer (270-295kg)	375 (378)	363 (363)	363 (363)
Bull (270-295kg)	379 (380)	345 (345)	345 (345)
Venison			
AP 60kg \$/kg (gross)	6.27 (6.27)	6.72 (6.72)	6.72 (6.72)

Based on announced schedules with levies & charges deducted, and premiums included. For a valid comparison between the Islands, take off \$1.20 in Lamb and 7c/kg in Beef from the South, because North Island companies pay all freight.

AVERAGE EXPORT DAIRY PRODUCT PRICES

	Last week, ending February 15, 2002	4 weeks ago	3 months ago
NZDB Payout			
Milksolids (\$/kg)	5.20	5.20	5.20
Butter (NZ\$/tonne)	2620	2570	2990
Skim milk Powder	3760	3690	4390
Wholemilk Powder	3700	3630	4270
Cheddar Cheese	4770	4680	5300
Casein	10970	10770	11950

Prices above are indicative only. They are compiled from a range of sales made on a one-off or "spot" basis in US\$. (Many sales are made at prices outside the range). These rates are then converted to NZ\$/Tonne FOB using current exchange rates.

MAIN OVERSEAS MARKETS AND CURRENCY

	Last week, ending February 15, 2002	4 weeks ago	3 months ago
UK PM Lamb (pence/lb)	97.0	97.0	95.0
US Bull Beef (US ¢/lb)	108.0	114.0	101.5
US Dollar (for NZ \$1)	0.419	0.427	0.410
Aust Dollar (for NZ \$1)	0.818	0.823	0.794
UK Pound (for NZ \$1)	0.295	0.300	0.291
Euro (for NZ \$1)	0.483	0.487	0.468

INTEREST

90-Day Bill Rate (%)	5.0	4.9	4.9
Rural Term Loan (%)	6.5	6.5	6.3
Overdraft Cost (%)	9.3	9.3	9.3

NZ WOOL PRICES

WoolPro Wool Prices			
Fine (21 microns)	1269	1099	795
Medium (29 microns)	885	725	645
Coarse (35 microns)	516	452	431
2nd Shear (37 microns)	460	417	390
Lamb (31 micron-75 mm)	530	422	429

WHEAT

ASW NZ\$/tonne	371	371	399
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