

AVERAGE EXPORT MEAT SCHEDULE PRICES

 This week, ending **February 15, 2002**, (last week's in brackets)

Lamb(\$) (Incl 1kg pelt)	North Is.	South Is.	South'd
13.0kg YL	52.34 (52.71)	40.15 (40.15)	40.36 (40.43)
15.0kg YM	62.64 (63.07)	66.93 (66.93)	67.77 (67.84)
17.5kg YX	73.69 (74.40)	75.14 (74.71)	75.82 (75.51)
19.0kg YX	79.70 (80.46)	80.88 (80.41)	81.68 (81.35)
21.0kg YX	87.32 (87.96)	85.55 (85.55)	85.08 (85.15)
Pelt 1.0kg Shorn	5.71 (5.59)	6.91 (6.91)	7.05 (7.05)
Mutton (0.5kg pelt)			
21kg MX1 (\$)	45.71 (45.71)	43.98 (41.88)	44.75 (42.87)
Beef (¢/kg)			
P2 Steer (270-295kg)	378 (380)	363 (362)	363 (362)
Bull (270-295kg)	380 (387)	345 (345)	345 (345)
Venison			
AP 60kg \$/kg (gross)	6.27 (6.27)	6.72 (6.70)	6.72 (6.70)

Based on announced schedules with levies & charges deducted, and premiums included. For a valid comparison between the Islands, take off \$1.20 in Lamb and 7c/kg in Beef from the South, because North Island companies pay all freight.

AVERAGE EXPORT DAIRY PRODUCT PRICES

	Last week, ending February 8, 2002	4 weeks ago	3 months ago
NZDB Payout			
Milksolids (\$/kg)	5.20	5.20	5.20
Butter (NZ\$/tonne)	2640	2610	2930
Skim milk Powder	3780	3730	4310
Wholemilk Powder	3720	3670	4190
Cheddar Cheese	4800	4740	5200
Casein	11040	10890	11730

Prices above are indicative only. They are compiled from a range of sales made on a one-off or "spot" basis in US\$. (Many sales are made at prices outside the range). These rates are then converted to NZ\$/Tonne FOB using current exchange rates.

MAIN OVERSEAS MARKETS AND CURRENCY

	Last week, ending February 8, 2002	4 weeks ago	3 months ago
UK PM Lamb (pence/lb)	97.0	97.0	94.0
US Bull Beef (US ¢/lb)	108.5	110.5	105.5
US Dollar (for NZ \$1)	0.417	0.422	0.418
Aust Dollar (for NZ \$1)	0.811	0.821	0.807
UK Pound (for NZ \$1)	0.295	0.294	0.292
Euro (for NZ \$1)	0.478	0.479	0.474

INTEREST

90-Day Bill Rate (%)	4.9	4.9	4.9
Rural Term Loan (%)	6.5	6.5	6.4
Overdraft Cost (%)	9.3	9.3	9.3

NZ WOOL PRICES

WoolPro Wool Prices			
Fine (21 microns)	1219	1102	815
Medium (29 microns)	805	690	655
Coarse (35 microns)	484	453	438
2nd Shear (37 microns)	445	412	400
Lamb (31 micron-75 mm)	491	401	429

WHEAT

ASW NZ\$/tonne	375	381	389
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