

AVERAGE EXPORT MEAT SCHEDULE PRICES

This week, ending **February 8, 2002**, (last week's in brackets)

Lamb(\$) (Incl 1kg pelt)	North Is.	South Is.	South'd
13.0kg YL	52.71 (52.65)	40.15 (40.15)	40.43 (40.43)
15.0kg YM	63.07 (63.38)	66.93 (66.93)	67.84 (67.84)
17.5kg YX	74.40 (74.36)	74.71 (74.27)	75.51 (75.14)
19.0kg YX	80.46 (80.42)	80.41 (79.93)	81.35 (80.94)
21.0kg YX	87.96 (87.93)	85.55 (81.72)	85.15 (81.72)
Pelt 1.0kg Shorn	5.59 (5.54)	6.91 (6.91)	7.05 (7.05)
Mutton (0.5kg pelt)			
21kg MX1 (\$)	45.71 (45.69)	41.88 (41.35)	42.87 (42.42)
Beef (¢/kg)			
P2 Steer (270-295kg)	380 (376)	362 (362)	362 (362)
Bull (270-295kg)	387 (383)	345 (345)	345 (345)
Venison			
AP 60kg \$/kg (gross)	6.27 (6.27)	6.70 (6.70)	6.70 (6.70)

Based on announced schedules with levies & charges deducted, and premiums included. For a valid comparison between the Islands, take off \$1.20 in Lamb and 7c/kg in Beef from the South, because North Island companies pay all freight.

AVERAGE EXPORT DAIRY PRODUCT PRICES

	Last week, ending February 1, 2002	4 weeks ago	3 months ago
NZDB Payout			
Milksolids (\$/kg)	5.20	5.20	5.20
Butter (NZ\$/tonne)	2520	2520	2970
Skim milk Powder	3770	3690	4400
Wholemilk Powder	3710	3630	4280
Cheddar Cheese	4790	4680	5180
Casein	11020	10830	11660

Prices above are indicative only. They are compiled from a range of sales made on a one-off or "spot" basis in US\$. (Many sales are made at prices outside the range). These rates are then converted to NZ\$/Tonne FOB using current exchange rates.

MAIN OVERSEAS MARKETS AND CURRENCY

	Last week, ending February 1, 2002	4 weeks ago	3 months ago
UK PM Lamb (pence/lb)	97.0	95.0	93.0
US Bull Beef (US ¢/lb)	114.5	108.0	113.5
US Dollar (for NZ \$1)	0.417	0.427	0.420
Aust Dollar (for NZ \$1)	0.823	0.817	0.816
UK Pound (for NZ \$1)	0.296	0.296	0.289
Euro (for NZ \$1)	0.486	0.479	0.471

INTEREST

	Last week, ending February 1, 2002	4 weeks ago	3 months ago
90-Day Bill Rate (%)	4.9	4.9	4.9
Rural Term Loan (%)	6.5	6.5	6.6
Overdraft Cost (%)	9.3	9.3	9.8

NZ WOOL PRICES

WoolPro Wool Prices	Last week, ending February 1, 2002	4 weeks ago	3 months ago
Fine (21 microns)	1170	1003	815
Medium (29 microns)	725	690	655
Coarse (35 microns)	466	433	438
2nd Shear (37 microns)	419	412	400
Lamb (31 micron-75 mm)	456	401	429

WHEAT

	Last week, ending February 1, 2002	4 weeks ago	3 months ago
ASW NZ\$/tonne	377	380	392