

AVERAGE EXPORT MEAT SCHEDULE PRICES

 This week, ending **June 29, 2001**, (last week's in brackets)

Lamb(\$) (Incl 1kg pelt)	North Is.	South Is.	SouthI'd
13.0kg YL	57.47 (57.26)	50.43 (50.43)	50.99 (50.99)
15.0kg YM	68.01 (67.68)	69.55 (69.55)	70.12 (70.12)
17.5kg YX	78.81 (78.58)	79.63 (79.63)	79.94 (79.94)
19.0kg YX	83.40 (83.16)	83.46 (83.46)	84.01 (84.01)
21.0kg YX	91.66 (91.41)	88.52 (88.52)	88.52 (88.52)
Pelt 1.0kg Shorn	7.38 (7.37)	8.15 (8.15)	8.82 (8.82)
Mutton (0.5kg pelt)			
21kg MX1 (\$)	50.91 (49.48)	48.77 (48.72)	49.57 (48.66)
Beef (¢/kg)			
P2 Steer (270-295kg)	378 (375)	381 (377)	381 (377)
Bull (270-295kg)	384 (379)	365 (365)	365 (365)
Venison			
AP 60kg \$/kg (gross)	8.62 (8.55)	9.07 (8.96)	9.07 (8.96)

Based on announced schedules with levies & charges deducted, and premiums included. For a valid comparison between the Islands, take off \$1.20 in Lamb and 7c/kg in Beef from the South, because North Island companies pay all freight.

AVERAGE EXPORT DAIRY PRODUCT PRICES

	Last week, ending June 22, 2001	4 weeks ago	3 months ago
NZDB Payout			
Milksolids (\$/kg)	4.60	4.60	4.50
Butter (NZ\$/tonne)	3330	3300	3050
Skim milk Powder	5140	5100	5020
Wholemilk Powder	4900	4940	4930
Cheddar Cheese	5260	5190	4940
Casein	12580	12810	12680

Prices above are indicative only. They are compiled from a range of sales made on a one-off or "spot" basis in US\$. (Many sales are made at prices outside the range). These rates are then converted to NZ\$/Tonne FOB using current exchange rates.

MAIN OVERSEAS MARKETS AND CURRENCY

	Last week, ending June 22, 2001	4 weeks ago	3 months ago
UK PM Lamb (pence/lb)	88.0	88.0	94.5
US Bull Beef (US ¢/lb)	99.0	96.0	100.5
US Dollar (for NZ \$1)	0.413	0.410	0.410
Aust Dollar (for NZ \$1)	0.799	0.810	0.824
UK Pound (for NZ \$1)	0.292	0.289	0.287
German DM (for NZ \$1)	0.946	0.948	0.909

INTEREST

90 Day Bill Rate (%)	5.8	5.8	6.2
Rural Term Loan (%)	7.5	7.5	7.7
Overdraft Cost (%)	10.8	10.8	11.3

NZ WOOL PRICES

WoolPro Wool Prices			
Fine (21 microns)	819	828	849
Medium (29 microns)	650	656	630
Coarse (35 microns)	458	456	448
2nd Shear (37 microns)	423	421	417
Lamb (31 micron-75 mm)	414	406	428

WHEAT

ASW NZ\$/tonne	372	387	375
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